



Vimal Oil & Foods Limited

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CIN-L15400GJ1992PLC017626

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. in Lacs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30th 2018 (Unaudited)	June 30th 2017 (Unaudited)	March 31st 2018 (Audited)	March 31st 2018 (Audited)
I	Revenue from Operations	517.26	21,951.09	956.23	42,251.74
II	Other Income	2.00	86.13	-	17.20
III	Total Income (I+II)	519.26	22,037.22	956.23	42,268.94
IV	EXPENSES				
	Cost of Materials Consumed	-	18,300.94	35.17	19,971.82
	Purchase of Stock -in-Trade	-	147.00	-	13,451.16
	Changes in Inventories of Finished goods, Work-in-Progress and by products	-	2,274.10	-	5,767.89
	Excise duty	-	19.47	-	19.47
	Employee Benefits Expense	97.86	84.24	98.78	458.49
	Finance costs	-	266.14	166.23	767.73
	Depreciation and Amortisation expenses	160.35	168.77	151.39	653.07
	Other Expenses	313.57	2,196.38	12,169.03	16,350.81
	Total (IV)	571.78	23,457.04	12,620.60	57,440.44
V	Profit /(loss) before exceptional items and tax (III-IV)	(52.52)	(1,419.82)	(11,664.37)	(15,171.50)
VI	Exceptional items	(446.44)	-	(70.25)	(4,328.03)
VII	Profit/(loss) before tax (V-VI)	(498.96)	(1,419.82)	(11,734.62)	(19,499.53)
VIII	Tax expense				
	Current tax	-	-	1.08	-
	Deferred Tax	-	-	(150.84)	(150.84)
IX	Profit/(loss) for the period (VII-VIII)	(498.96)	(1,419.82)	(11,584.86)	(19,348.69)
X	Other Comprehensive Income				
	Items that will not be subsequently reclassified to Profit or Loss				
	i Remeasurement Gain/(Loss) on Defined Benefit Plans	-	0.30	0.60	1.00
	ii. Deferred Tax on above Item				
	Total Other Comprehensive Income (Net of Tax) (X)	-	0.30	0.60	1.00
XI	Total Comprehensive income/(loss) for the period (IX+X) (Comprising profit and Other Comprehensive Income for the period)	(498.96)	(1,419.52)	(11,584.26)	(19,347.69)
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,502.00	1,502.00	1,502.00	1,502.00
XIII	Earnings/(loss) per equity share				
	Basic & Diluted(Not to be Annualised) (Rs.)	(3.32)	(9.45)	(77.13)	(128.82)

Notes to Financial Results :

- The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad vide order dated 19/12/2017 has admitted the reference for initiation of Corporate Insolvency Resolution Process (CIRP) under of the Insolvency and Bankruptcy Code, 2016 (IBC). According to said order, Mr. Abhay Manudhane, IRP has taken charge as IRP on December 23, 2017. And thereafter on January 22, 2018, Mr. Abhay Manudhane, IRP appointed as Resolution Professional by the Committee of Creditors. As per section 17 of the IBC, the powers of the Board of Directors stands suspended and such powers have vested with the RP appointed as above. The Company is currently under the control of Resolution Professional deputed by the NCLT with effect from December 19, 2017 for a period of 6 Months. On application made to the Hon'ble NCLT on June 16, 2018, the Company has been granted a further extension period of 90 Days in the CIRP by the Hon'ble NCLT.

2. As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Jayeshbhai C. Patel, Chairman cum Managing Director of the Company, confirming, accuracy & Completeness of the Results. These Financial Results have thereafter been taken on record by the RP for filing with the Stock Exchange.
3. The Company is engaged in the business of manufacturing edible oil and related products. There are no reportable segments other than "edible oil and related products", which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4. Syndicate Bank & IDBI Bank have charged interest on the bank accounts that have been classified as NPA .Such Interest has been categorised as exceptional items in Statement of Profit & Loss by the company under the reporting quarter.
5. The financial results of the Company for the quarter ended June 30, 2018 has been approved by the Resolution Professional (RP), while discharging the powers of the Board of Directors of the Company which has been conferred upon him in terms of the provision of section 17 of the Insolvency and Bankruptcy Code, 2016 (IBC). The said results have been reviewed by the Statutory Auditors while approving the aforesaid financial results, the Resolution Professional (RP) has relied on the certifications, representations and statements made by the Chief Financial Officer of the Company.
- 6 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform with those of Current Period.

Place : Mehsana
Date : 9th August,2018

Jayesh C. Patel
Chairman & Managing Director