



Vimal Oil & Foods Limited

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CIN-L15400GJ1992PLC017626

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. in Lacs except per share data)

Sl. No.	Particulars	Quarter ended	
		June 30' 2017 (Unaudited)	June 30'2016 (Unaudited)
I	Revenue from Operations	21,951.09	28,376.97
II	Other Operating revenue	86.13	25.97
III	Total Revenue (I+II)	22,037.21	28,402.94
IV	EXPENSES		
	Cost of Materials Consumed	18,300.94	22,407.71
	Purchase of Stock -in-Trade	147.00	27.62
	Changes in Inventories of Finished goods, Work-in-Progress and by products	2,274.10	3,721.69
	Excise duty	19.47	84.88
	Employee Benefits Expense	84.24	131.58
	Depreciation and Amortisation expenses	168.75	176.52
	Other Expenses	2,196.38	2,157.06
	Total (IV)	23,190.89	28,707.06
V	Profit before other income, finance cost, exceptional items and tax (III-IV)	(1,153.68)	(304.12)
VI	Other Income	-	-
VII	Profit before finance cost, exceptional items and tax (V-VI)	(1,153.68)	(304.12)
VIII	Finance costs	266.14	717.55
IX	Profit before exceptional items and tax (VII-VIII)	(1,419.82)	(1,021.67)
X	Exceptional items		
XI	Profit before tax (IX-X)	(1,419.82)	(1,021.67)
XII	Tax expense		
	Current tax		
	Deferred Tax (Net)		
XIII	Profit for the period (VII-VIII)	(1,419.82)	(1,021.67)
XIV	Other Comprehensive Income		
	Items that will not be reclassified to Profit or Loss		
	i. Remeasurement Gain/(Loss) on Defined Benefit Plans	0.30	0.65
	ii. Deferred Tax on above Item		
	Total Other Comprehensive Income (Net of Tax)	0.30	0.65
XV	Total Comprehensive income for the period (IX+X) (Comprising profit and Other Comprehensive Income for the period)	(1,419.52)	(1,021.02)
XVI	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,502.00	1,502.00
XVII	Earnings per equity share		
	Basic & Diluted	(13.79)	(6.80)

Notes to Standalone Financial Results :

- Previous Period's figures have been regrouped wherever necessary.
- The Company is engaged in the business of manufacturing edible oil and related products. There are no reportable segments other than "edible oil and related products", which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The Company adopted Indian Accounting Standards ("IND AS") from 1st April, 2017 (transition date being April 1, 2016) and accordingly these Financial results together with the results of the Comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation between standalone financial results, as previously reported and as restated under IND AS financials are as under:

PARTICULARS	Quarter Ended June 30 2016
Net Profit/ (Loss) after Tax as previously Reported	(913.07)
1. Finance Cost on Redeemable Preference shares	(22.29)
2. Effect of Expected Credit Loss provision	(85.66)
3. Effect of Actuarial loss on employee defined benefit plan recognised in OCI	(0.65)
Net Profit/ (Loss) after Tax as per IND AS	(1,021.67)
Other Comprehensive Income - Remeasurement of gratuity plan	0.65
Total Comprehensive Income for the period	(1,021.02)

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2017. Limited review of these results has been carried out by the Auditors. The Ind AS compliant Financial Results, pertaining to quarter ended June 30, 2017 has not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

On Behalf of the Board of Directors

Place : Ahmedabad
Date : 14th September, 2017

Mona J. Acharya
Director