



# Vimal Oil & Foods Limited

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CIN-L15400GJ1992PLC017626

(Rs. in Lacs except per share data)

## PART - I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		3 Months ended 31/03/2017	3 Months ended 31/12/2016	3 Months ended 31/03/2016	Year to Date Figures for 31/03/2017	Year to Date Figures for 31/03/2016	Year to Date Figures for 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	26968.78	30183.93	35897.78	113563.98	172419.83	113835.58
	(b) Other Income	62.19	0.01	25.43	62.21	28.43	71.15
	<b>Total Income</b>	<b>27030.97</b>	<b>30183.94</b>	<b>35923.21</b>	<b>113626.19</b>	<b>172448.26</b>	<b>113906.73</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	21229.77	27707.36	32979.24	96882.68	123052.68	96882.68
	b) Purchase of stock-in-trade	180.81	66.56	6962.52	325.15	37495.95	477.33
	c) Changes in inventories of finished Goods, work-in-Progress and stock-in-trade	1539.02	(2182.77)	(3252.80)	2831.27	16578.19	2787.62
	d) Employee benefits expense	158.74	125.03	180.65	546.11	621.64	557.85
	e) Finance Cost	163.93	193.53	1106.91	1522.95	5517.84	1523.68
	e) Depreciation and amortisation expenses	144.66	176.85	159.95	674.88	696.39	674.88
	f) Other expenses	3769.16	3860.62	2842.16	11999.37	13321.50	12162.51
	<b>Total Expenses</b>	<b>27186.09</b>	<b>29947.18</b>	<b>40978.63</b>	<b>114782.41</b>	<b>197284.19</b>	<b>115066.55</b>
3	<b>Profit / (Loss) before exceptional item &amp; Tax (1-2)</b>	<b>(155.12)</b>	<b>236.76</b>	<b>(5055.42)</b>	<b>(1156.23)</b>	<b>(24835.93)</b>	<b>(1159.82)</b>
4	Exceptional items	0.00	0.00	312.00	0.00	312.00	0.00
5	<b>Profit / (Loss) from before tax (3+4)</b>	<b>(155.12)</b>	<b>236.76</b>	<b>(4743.42)</b>	<b>(1156.23)</b>	<b>(24523.92)</b>	<b>(1159.82)</b>
6	<b>Tax expense :</b>						
	- Current tax	0.00	0.00	0.00	0.00	0.00	2.91
	- Deferred tax	(101.03)	0.00	(139.28)	(101.03)	(139.28)	(101.03)
7	<b>Profit / (Loss) after taxes for the period (5-6)</b>	<b>(54.09)</b>	<b>236.76</b>	<b>(4604.14)</b>	<b>(1055.20)</b>	<b>(24384.64)</b>	<b>(1061.70)</b>
8	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Net Profit / (Loss) after taxes, Minority Interest (7-8)</b>	<b>(54.09)</b>	<b>236.76</b>	<b>(4604.14)</b>	<b>(1055.20)</b>	<b>(24384.64)</b>	<b>(1061.70)</b>
10	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will not be classified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Income for the period (9+ 10)</b>	<b>(54.09)</b>	<b>236.76</b>	<b>(4604.14)</b>	<b>(1055.20)</b>	<b>(24384.64)</b>	<b>(1061.70)</b>
11	Paid-up equity share capital (Face value of Rs. 10/- per share)	1502.00	1502.00	1502.00	1502.00	1502.00	1502.00
12	<b>Earnings Per Share(before extraordinary items)</b>						
	a) Basic EPS before extraordinary items (Not to be Annualised)	(0.36)	1.58	(30.65)	(7.03)	(162.35)	(7.07)
	b) Diluted EPS before extraordinary items (Not to be Annualised)	(0.36)	1.58	(30.65)	(7.03)	(162.35)	(7.07)

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2017  
UNDER CLAUSE 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS, 2015**

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended 31/03/2017	3 Months ended 31/12/2016	3 Months ended 31/03/2016	Year to Date Figures for 31/03/2017	Previous Accounting Year 31/03/2016	Year to Date Figures for 31/03/2017	Year to Date Figures for 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>							
	a) Integrated Oil Division	26757.87	30140.73	36058.15	113216.82	172345.84	113497.36	176351.56
	b)	255.38	28.76	162.09	303.98	306.71	303.98	306.71
	c) Wind Mill	17.72	14.44	14.98	105.39	107.72	105.39	107.72
	<b>TOTAL</b>	<b>27030.97</b>	<b>30183.93</b>	<b>36235.21</b>	<b>113626.19</b>	<b>172760.26</b>	<b>113906.73</b>	<b>176765.99</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/Income from Operations</b>	<b>27030.97</b>	<b>30183.93</b>	<b>36235.21</b>	<b>113626.19</b>	<b>172760.26</b>	<b>113906.73</b>	<b>176765.99</b>
<b>2</b>	<b>Segment Results</b>							
	a) Integrated Oil Division	(244.78)	399.34	(3788.08)	10.99	(19348.79)	8.13	(19107.04)
	b) Powder Mfg. Division	235.44	37.70	149.76	274.86	282.84	274.86	282.84
	c) Wind Mill	18.15	(6.75)	1.85	80.87	59.87	80.87	59.87
	<b>TOTAL</b>	<b>8.81</b>	<b>430.29</b>	<b>(3636.47)</b>	<b>366.72</b>	<b>(19006.08)</b>	<b>363.86</b>	<b>(18764.33)</b>
	Less:							
	Interest	163.93	193.53	1106.91	1522.95	5517.84	1523.68	5689.25
	<b>Total Profit Before Tax</b>	<b>(155.12)</b>	<b>236.76</b>	<b>(4743.38)</b>	<b>(1156.23)</b>	<b>(24523.92)</b>	<b>(1159.82)</b>	<b>(24453.58)</b>
<b>3</b>	<b>Capital Employed</b>							
	<b>(Segment Assets-Segment Liabilities)</b>							
	a) Integrated Oil Division	(9212.40)	(8537.96)	(8183.76)	(9212.40)	(8183.76)	(9215.30)	(8180.79)
	b) Powder Mfg. Division	49.67	50.28	52.11	49.67	52.11	49.67	52.11
	c) Wind Mill	399.80	406.46	426.46	399.80	426.46	399.80	426.46
	<b>TOTAL</b>	<b>(8762.93)</b>	<b>(8081.22)</b>	<b>(7705.19)</b>	<b>(8762.93)</b>	<b>(7705.19)</b>	<b>(8765.83)</b>	<b>(7702.22)</b>
	<b>Segment Assets</b>							
	a) Integrated Oil Division	63561.72	63824.05	66674.90	63561.72	66674.90	64218.03	64975.46
	b) Powder Mfg. Division	49.67	50.28	52.11	49.67	52.11	49.67	52.11
	c) Wind Mill	399.80	406.46	426.46	399.80	426.46	399.80	426.46
	<b>TOTAL</b>	<b>64011.19</b>	<b>64280.79</b>	<b>67153.47</b>	<b>64011.19</b>	<b>67153.47</b>	<b>64667.50</b>	<b>65454.03</b>
	<b>Segment Liabilities</b>							
	a) Integrated Oil Division	72774.12	72362.01	74858.65	72774.12	74858.65	73433.33	73156.24
	b) Powder Mfg. Division	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Wind Mill	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>72774.12</b>	<b>72362.01</b>	<b>74858.65</b>	<b>72774.12</b>	<b>74858.65</b>	<b>73433.33</b>	<b>73156.24</b>

**Notes :**

- The audited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 30th May, 2017.
- The statement of assets and liabilities has been disclosed alongwith audited financial results as per requirement of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous period/year figures have been regrouped/rearranged, wherever necessary.
- The Management response to the qualification in the auditors report regarding non provision of doubtful debts and non provision of interest on NPA accounts is given in statement of impact of Audit qualifications.
- Segment Reporting is done in accordance with AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The text of the above statement was approved by the Board of Directors at their meeting held on 30th May, 2017

**On Behalf of the Board**

Place: Ahmedabad  
Date: 30th May, 2017

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Jayesh C. Patel  
Chairman & Managing Director



# Vimal Oil & Foods Limited

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(Rs. in Lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31st March		As at 31st March	
		2017	2016	2017	2016
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital	3002.00	3002.00	3002.00	3002.00
	(b) Reserves and surplus	-11764.93	(10707.19)	(11767.83)	(10704.22)
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	<b>Sub total- Shareholders' Fund</b>	<b>(8762.93)</b>	<b>(7705.19)</b>	<b>(8765.83)</b>	<b>(7702.22)</b>
2	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non-Current Liabilities</b>				
	(a) Long - term borrowings	32.46	53.52	32.46	53.52
	(b) Deferred Tax Liabilities	227.64	328.67	227.64	328.67
	(c) Other long-term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00	0.00
	<b>Sub total- Non Current liabilities</b>	<b>260.10</b>	<b>382.19</b>	<b>260.10</b>	<b>382.19</b>
5	<b>Current Liabilities</b>				
	(a) Short - term borrowings	60974.95	53471.46	60974.95	53471.46
	(b) Trade Payables	11257.53	20565.93	11908.27	18857.21
	(c ) Other current liabilities	181.61	345.49	187.16	350.07
	(d) Short-term provisions	99.94	93.58	102.85	95.31
	<b>Sub total- Current liabilities</b>	<b>72514.02</b>	<b>74476.46</b>	<b>73173.23</b>	<b>72774.05</b>
	<b>Total Equity and Liabilities</b>	<b>64011.19</b>	<b>67153.47</b>	<b>64667.50</b>	<b>65454.03</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets & WIP	2153.66	2796.88	2153.66	2796.88
	(b) Goodwill on Consolidation	0.00	0.00	0.00	0.00
	(c) Non-current Investments	7.74	7.74	0.60	0.60
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long term loans and advances	567.04	550.37	567.54	716.04
	(f) Other non-current assets	0.00	0.00	0.00	0.00
	<b>Sub total- Non-Current Assets</b>	<b>2728.44</b>	<b>3354.99</b>	<b>2721.80</b>	<b>3513.52</b>
2	<b>Current assets</b>				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	8135.39	14086.70	8370.16	14276.91
	(c) Trade receivables	47758.4	45475.65	47404.55	41960.92
	(d ) Cash and cash equivalents	1098.50	1813.26	1877.21	2438.48
	(e) Short-term loans and advances	4290.47	2422.87	4293.77	3264.20
	(f) Other current assets	0.00	0.00	0.00	0.00
	<b>Sub total- Current Assets</b>	<b>61282.75</b>	<b>63798.48</b>	<b>61945.69</b>	<b>61940.51</b>
	<b>Total Assets</b>	<b>64011.19</b>	<b>67153.47</b>	<b>64667.50</b>	<b>65454.03</b>