



# Vimal Oil & Foods Limited

Regd. Office: 4<sup>th</sup> Floor, Heritage, Nr. The Grand Bhagwati, Sarkhej - Gandhinagar Highway, Ahmedabad – 380054  
E-mail: sec.vimal@yahoo.co.in, Website: www.vimaloil.com Ph.: 079-26841851-52-53-54, Fax: +91-79-26841850

CIN-L15400GJ1992PLC017626

(Rs. in Lacs except per share data)

## PART - I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		3 Months ended 31/03/2016	3 Months ended 31/12/2015	3 Months ended 31/03/2015	Year to Date Figures for 31/03/2016	Year to Date Figures for 31/03/2015	Year to Date Figures for 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>						
	Net Sales/Income from Operations	35721.90	32122.56	93760.44	171989.09	302973.44	318012.19
	Other Operating Income	175.88	143.14	279.38	430.74	493.97	345.25
	<b>Total Income from Operations (net)</b>	<b>35897.78</b>	<b>32265.70</b>	<b>94039.82</b>	<b>172419.83</b>	<b>303467.41</b>	<b>318357.44</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	32979.24	31114.88	48357.47	123052.68	223008.11	233945.77
	b) Purchase of stock-in-trade	6962.52	268.78	57235.39	37495.95	69357.63	69600.45
	c) Changes in inventories of finished Goods, work-in-Progress and stock-in-trade	(3252.80)	2172.37	(16249.31)	16578.19	(14878.40)	(14701.37)
	d) Employee benefits expense	180.65	154.33	298.65	621.64	695.64	968.48
	e) Depreciation and amortisation expenses	159.95	161.98	500.66	696.39	744.69	1053.16
	f) Other expenses	2842.16	3618.17	1601.86	13321.50	15633.51	17946.36
	<b>Total Expenses</b>	<b>39871.72</b>	<b>37490.51</b>	<b>91744.72</b>	<b>191766.35</b>	<b>294561.18</b>	<b>308812.85</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and Exceptional item(1-2)</b>	<b>(3973.94)</b>	<b>(5224.82)</b>	<b>2295.10</b>	<b>(19346.52)</b>	<b>8906.23</b>	<b>9544.59</b>
4	Other income	25.43	0.00	14.17	28.43	17.29	36.92
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>(3948.51)</b>	<b>(5224.82)</b>	<b>2309.27</b>	<b>(19318.09)</b>	<b>8923.52</b>	<b>9581.51</b>
6	Finance costs	1106.91	1298.34	2141.24	5517.84	6370.84	6805.78
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>(5055.42)</b>	<b>(6523.15)</b>	<b>168.03</b>	<b>(24835.92)</b>	<b>2552.68</b>	<b>2775.73</b>
8	Exceptional items	312.00	0.00	0.00	312.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(4743.42)</b>	<b>(6523.15)</b>	<b>168.03</b>	<b>(24523.92)</b>	<b>2552.68</b>	<b>2775.73</b>
10	Tax expense	(139.28)	0.00	151.52	(139.28)	747.68	841.08
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(4604.14)</b>	<b>(6523.15)</b>	<b>16.51</b>	<b>(24384.64)</b>	<b>1805.00</b>	<b>1934.65</b>
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(4604.14)</b>	<b>(6523.15)</b>	<b>16.51</b>	<b>(24384.64)</b>	<b>1805.00</b>	<b>1934.65</b>
14	<b>Share of profit / (Loss) of associates</b>	-	-	-	-	-	-
15	<b>Minority Interest</b>	-	-	-	-	-	<b>74.92</b>
16	<b>Net Profit / (Loss) after taxes, Minority Interest (13-14-15)</b>	<b>(4604.14)</b>	<b>(6523.15)</b>	<b>16.51</b>	<b>(24384.64)</b>	<b>1805.00</b>	<b>1859.73</b>
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	1502.00	1502.00	1502.00	1502.00	1502.00	1480.00
18	Reserve excluding revaluation reserves as per balance sheet at year end	(10707.19)	0.00	13278.16	(10707.19)	13278.16	13635.49
19i	<b>Earnings Per Share(before extraordinary items)</b>						
	a) Basic EPS before extraordinary items (Not to be Annualised)	(30.65)	(43.43)	0.11	(162.35)	12.02	(161.89)
	b) Diluted EPS before extraordinary items (Not to be Annualised)	(30.65)	(43.43)	0.11	(162.35)	12.02	(161.89)
19ii	<b>Earnings Per Share(after extraordinary items)</b>						
	a) Basic EPS after extraordinary items (Not to be Annualised)	(30.65)	(43.43)	0.11	(162.35)	12.02	(161.89)
	b) Diluted EPS after extraordinary items (Not to be Annualised)	(30.65)	(43.43)	0.11	(162.35)	12.02	(161.89)

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2016**  
**UNDER CLAUSE 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS, 2015**

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended 31/03/2016	3 Months ended 31/12/2015	3 Months ended 31/03/2015	Year to Date Figures for 31/03/2016	Previous Accounting Year 31/03/2015	Year to Date Figures for 31/03/2016	Year to Date Figures for 31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>							
	a) Integrated Oil Division	36058.15	32130.48	93810.72	172345.84	303018.23	176351.56	303018.23
	b) Powder Mfg. Division	162.09	125.94	228.28	306.71	362.88	306.71	362.88
	c) Wind Mill	14.98	9.29	14.99	107.72	103.59	107.72	103.59
	d) Dairy	-	-	-	-	-	-	16044.89
	<b>TOTAL</b>	<b>36235.21</b>	<b>32265.70</b>	<b>94053.99</b>	<b>172760.26</b>	<b>303484.70</b>	<b>176765.99</b>	<b>319529.59</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	1135.23
	<b>Net Sales/Income from Operations</b>	<b>36235.21</b>	<b>32265.70</b>	<b>94053.99</b>	<b>172760.26</b>	<b>303484.70</b>	<b>176765.99</b>	<b>318394.36</b>
2	<b>Segment Results</b>							
	a) Integrated Oil Division	(3788.08)	(5343.03)	2219.82	(19348.79)	8763.88	(19107.04)	8762.54
	b) Powder Mfg. Division	149.76	126.68	81.00	282.84	105.71	282.84	105.71
	c) Wind Mill	1.85	(8.46)	8.44	59.87	53.92	59.87	53.92
	d) Dairy	-	-	-	-	-	-	659.33
	<b>TOTAL</b>	<b>(3636.47)</b>	<b>(5224.82)</b>	<b>2309.27</b>	<b>(19006.08)</b>	<b>8923.52</b>	<b>(18764.33)</b>	<b>9581.51</b>
	Less:							
	Interest	1106.91	1298.34	1602.43	5517.84	6370.84	5689.25	6805.78
	<b>Total Profit Before Tax</b>	<b>(4743.38)</b>	<b>(6523.15)</b>	<b>1025.20</b>	<b>(24523.92)</b>	<b>2552.68</b>	<b>(24453.58)</b>	<b>2775.73</b>
3	<b>Capital Employed</b>							
	<b>(Segment Assets-Segment Liabilities)</b>							
	a) Integrated Oil Division	(7855.09)	(3168.32)	17220.93	(7855.09)	17220.93	(7852.12)	16874.96
	b) Powder Mfg. Division	52.11	52.11	52.11	52.11	52.11	52.11	35.41
	c) Wind Mill	426.46	433.12	453.12	426.46	453.12	426.46	453.12
	d) Dairy	-	-	-	-	-	-	1790.68
	<b>TOTAL</b>	<b>(7376.52)</b>	<b>(2683.09)</b>	<b>17726.16</b>	<b>(7376.52)</b>	<b>17726.16</b>	<b>(7373.55)</b>	<b>19154.17</b>

**Notes :**

- The audited financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10th May, 2016.
- The statement of assets and liabilities has been disclosed along with audited financial results as per requirement of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous period/year figures have been regrouped/rearranged, wherever necessary.
- Segment Reporting is done in accordance with AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The text of the above statement was approved by the Board of Directors at their meeting held on 10th May, 2016

On Behalf of the Board

Place: Ahmedabad  
Date: 10th May, 2016

Jayesh C. Patel  
Chairman & Managing Director



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		(Rs. in Lacs)			
PARTICULARS		STANDALONE		CONSOLIDATED	
		As at 31st March		As at 31st March	
		2016	2015	2016	2015
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital	3002.00	3002.00	3002.00	2980.00
	(b) Reserves and surplus	(10707.19)	13278.16	(10704.22)	13635.49
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	<b>Sub total- Shareholders' Fund</b>	<b>(7705.19)</b>	<b>16280.16</b>	<b>(7702.22)</b>	<b>16615.49</b>
2	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Minority Interest</b>	<b>NA</b>	<b>NA</b>	<b>0.00</b>	<b>1462.49</b>
4	<b>Non-Current Liabilities</b>				
	(a) Long - term borrowings	53.52	519.49	53.52	853.73
	(b) Deferred Tax Liabilities	328.67	467.95	328.67	617.71
	(c) Other long-term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00	0.00
	<b>Sub total- Non Current liabilities</b>	<b>382.19</b>	<b>987.44</b>	<b>382.19</b>	<b>1471.44</b>
5	<b>Current Liabilities</b>				
	(a) Short - term borrowings	53471.46	17057.37	53471.46	21178.58
	(b) Trade Payables	20565.93	57334.11	18857.21	57670.92
	(c) Other current liabilities	345.49	393.09	350.07	642.60
	(d) Short-term provisions	93.58	1167.21	95.31	1309.41
	<b>Sub total- Current liabilities</b>	<b>74476.46</b>	<b>75951.78</b>	<b>72774.05</b>	<b>80801.51</b>
	<b>Total Equity and Liabilities</b>	<b>67153.45</b>	<b>93219.38</b>	<b>65454.02</b>	<b>100350.93</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets & WIP	2796.88	3283.98	2796.87	5367.69
	(b) Goodwill on Consolidation	NA	NA	0.00	524.59
	(c) Non-current Investments	7.74	1248.10	0.60	76.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long term loans and advances	550.37	542.67	716.04	691.84
	(f) Other non-current assets	0.00	0.00	0.00	0.00
	<b>Sub total- Non-Current Assets</b>	<b>3354.99</b>	<b>5074.75</b>	<b>3513.51</b>	<b>6660.12</b>
2	<b>Current assets</b>				
	(a) Current investments				
	(b) Inventories	14086.70	32199.59	14276.91	36563.23
	(c) Trade receivables	45475.65	47184.70	41960.92	47864.53
	(d) Cash and cash equivalents	1813.26	7514.13	2438.48	7603.36
	(e) Short-term loans and advances	2422.85	1246.21	3264.20	1659.69
	(f) Other current assets	0.00	0.00	0.00	0.00
	<b>Sub total- Current Assets</b>	<b>63798.46</b>	<b>88144.63</b>	<b>61940.51</b>	<b>93690.81</b>
	<b>Total Assets</b>	<b>67153.45</b>	<b>93219.38</b>	<b>65454.02</b>	<b>100350.93</b>